

Risk Management Congress 2006



Key Benefits Of Attending The Risk Management Congress

- ✓ Learn best practice approaches for implementing an effective operational risk management framework
- ✓ Explore the key risk rating tools to measure your organisation's success effectively
- ✓ Understand how to identify, control and mitigate credit risks
- ✓ Assess your bank's Basel II compliance
- ✓ Identify and prevent fraud and money laundering
- ✓ Discover cutting edge risk innovations in private equity, asset management and derivatives trading

16 – 20 September 2006
Renaissance Hotel
Dubai, UAE

Special Summit Day – Managing Investment Banking Risk • 16 September 2006

As the region experiences rapid economic growth and progress, investment banks and financial institutions need an increasingly stronger risk management strategy as they diversify and invest huge capital into new instruments and territories.

Including Key Contributions From:

- **Maisoon M. Shams**, Head – Internal Control, Reserve Management Directorate, **Bahrain Monetary Agency**, Bahrain
- **Mardig Haladjian**, General Manager, **Moody's Investors Service Cyprus Ltd**, Cyprus
- **Justin A. Connor**, Attorney, **Al Tamimi & Company**, UAE
- **Peter Jodlowski**, Chief Financial Officer, **Istithmar**, UAE
- **Fadi Ghosaini**, Head of Business Development, **Dubai International Financial Exchange Ltd, (DIFX)**, UAE
- **Geert Bossuyt**, Managing Director, Global Markets, ME Structuring, **Deutsche Bank AG**
- **Rajiv Nakani**, Head of Investment Banking, **Global Investment House**, Kuwait
- **Marc Bonnassieux**, Principal, Head of Risk Management Department, **Investcorp**, Bahrain
- **Haissam Arabi**, Managing Director, Asset Management Group, **Shuaa Capital**, UAE
- **Christopher Tregellis**, Chief Risk Officer, **Emirates Bank International**, UAE
- **Christian Robert Mouchbahani**, Head of Merchant Banking, **Dubai Bank**, UAE
- **Tamer W. Bazzari**, Head of Investment Banking, **Rasmala Investments**, UAE
- **Tasneem Mayet**, Head of Equity Origination & Distribution, Corporate & Investment Banking Group, **Mashreqbank**, UAE
- **Rakesh Patnaik**, Head – Real Estate Investment Funds, **Global Investment House**, Kuwait
- **Amr Ghadallah**, First Vice President and Assistant Group Treasurer, **Arab Banking Corporation**, Bahrain
- **Reginald King**, Head of Audit and Risk Management, **Tamweel**, UAE
- **Maurice Baudet**, Director General, **Association Suisse des Gerants de Fortune (ASG)**, Switzerland
- **Mohammed G. Al Adl**, Editor-in-Chief, **Capital Magazine Middle East**, UAE
- **Richard Dean**, Presenter, The Business Breakfast – Dubai Eye, **Dubai Radio Network**, UAE

Two-Day Risk Management Congress • 17–18 September 2006

Keynote Address: Charles Freeland, Deputy Secretary General, **Basel Committee of Banking Supervision, Bank for International Settlements**, Switzerland

Including Key Contributions From:

- **Naveed Siddiqi**, Banking Supervisor – Basel II Implementation, **Central Bank of the UAE**, UAE
- **David Suetens**, Global Head – Transaction Banking, Risk Management Executive Director, **ABN AMRO**, Netherlands
- **Angus Grandfield**, Vice President, Treasury Services EMEA Risk Manager, **JP Morgan**, UK
- **Julian Ashall**, Head of Risk & Compliance, **Lloyds TSB**, UAE
- **David Martin**, Project Director, **HSBC Operational Risk Consultancy Division**
- **Geert Bossuyt**, Managing Director, Global Markets, ME Structuring, **Deutsche Bank AG**
- **Kazi S. Islam**, Business Continuity Planning Specialist, **Arab National Bank**, KSA
- **Christopher Tregellis**, Chief Risk Officer, **Emirates Bank International**, UAE
- **Nagesh Pinge**, Head of Global Audit & Compliance, **ICICI Bank**, India
- **Jan Bladen**, Chief Operating Officer, **Dubai Financial Services Authority (DFSA)**, UAE
- **Jamie Orchard**, Chief Operating Officer and Managing Director Legal and Regulatory, **QFC Regulatory Authority**, Qatar
- **Arif Usmani**, Chief Risk Officer, **Samba Financial Group**, KSA
- **Stuart Hammond**, Regional Head, Financial Crime Risk – Middle East, Africa & South Asia, **Standard Chartered Bank**, UAE
- **Sriram Natarajan**, Head of Risk Management, **American Express**, Bahrain
- **Vijay Srivastava**, Global Co-Head Transaction Banking, Risk Management, Executive Director, **ABN AMRO**, Netherlands
- **Hany Abou-El-Fotouh**, Assistant General Manager, Head of Compliance, **Oman International Bank**, Oman
- **K. Venkataraman**, Head of Global Credit, **Gulf International Bank**, Bahrain
- **Hesham Hamdy**, General Manager & Chief Risk Officer, Head of Risk Management Sector, **Bank of Alexandria**, Egypt
- **Jamal Saleh**, Head of Risk Management, **Commercial Bank of Dubai**, UAE
- **Hisham Hamood**, Vice President, Fraud Risk Management Head, Middle East & Africa, **Citibank**, UAE
- **Masood Akhtar**, Head of Market Risk, Group Risk Management, **Emirates Bank International**, UAE
- **Leen Kumar**, Assistant General Manager – Risk Management, **Bank Muscat**, Oman
- **John Sandwick**, Managing Director, **Encore Management S.A.**, Switzerland
- **Majdi Chaabouni**, Senior Manager – Risk Architecture & Portfolio Management, Risk Management Department, **National Bank of Fujairah**, UAE

Two Specialist Risk Workshops

Post-Congress Workshop A – Tuesday, 19 September 2006

Successfully Organising A Risk Infrastructure – Providing An ERM Approach To Your Payments And Trade Business

Workshop Leaders:

David Suetens, Global Head – Transaction Banking, Risk Management Executive Director, **ABN AMRO**, Netherlands

Vijay Srivastava, Global Co-Head – Transaction Banking, Risk Management Executive Director, **ABN AMRO**, Netherlands



Post-Congress Workshop B – Wednesday, 20 September 2006

Implementing An Effective Operational Risk Management Framework

Workshop Leader:

David Martin, Project Director, **HSBC Operational Risk Consultancy Division**


Media Partner:






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The **Special Summit Day** has been specifically designed for you to put your questions to the top financial professionals, to take part in lively panel discussions on the risks affecting the region's financial services, and to be able to effectively face unpredictable dynamics of the market, increased competition and add real internal value for quick wins.

08:30 **Chairman's Opening Remarks**
 **Christopher Tregellis**, Chief Risk Officer, **Emirates Bank International**, UAE

08:45 **Panel Discussion: Managing Investment Banking And Capital Market Risk In the Middle East – The New Challenge And Frontier**
    
 A financial system is only as strong as the governing practices and institutions of its participants. The challenge to build efficient and accountable financial institutions that promote confidence is a problem that financial sector executives and policymakers confront together. In this panel discussion, investment banks take a clinical approach to governance challenges in regional and local markets.

- How do investment banks and commercial banks cope with the risk exposure in the region?
- How do international investment banks deal with their investment banking risk in the Middle East? Does the necessary expertise exist in the region? Are there any trends and systems put in place?
- Understanding the risks of conducting investment banking – franchise, financial, operational and legal
- What is the technical and advisory perspective?
- How does Basel II, RAIROC, credit metrics and KMV apply to investment banking operations?

Moderator:

Mohammed G. Al Adl, Editor-in-Chief, **Capital Magazine Middle East**, UAE


Panelists:

Maisoon M. Shams, Head – Internal Control, Reserve Management Directorate, **Bahrain Monetary Agency**, Bahrain

Christian Robert Mouchbahani, Head of Merchant Banking, **Dubai Bank**, UAE

Justin A. Connor, Attorney, **Al Tamimi & Company**, UAE

Tamer W. Bazzari, Head of Investment Banking, **Rasmala Investments**, UAE

09:30 **Enterprise Risk Management: Quantitative Tools For Long Term Planning**


- Private equity: dynamic analysis approach to complement existing deal evaluation
- Private equity portfolio: risk aggregation and diversification tools
- Enterprise risk: asset classes risk aggregation, impact on economic capital requirements


Marc Bonnassieux, Principal, Head of Risk Management Department, **Investcorp**, Bahrain

10:00 **Tapping Risk For Better Fund Management**


- The Arab markets experience from a risk perspective
- Identifying risk when investing in Arab markets
- Evaluating the effective risk mitigates for the region
- What we still miss

Haissam Arabi, Managing Director, Asset Management Group, **Shuaa Capital**, UAE

10:30 Networking And Refreshment Break

10:50 **Effectively Understanding And Controlling Risk In Investment Banks**


- Deal selection process
- Partnering on deals – related risk management
- Managing the mix and timing of deals
- Valuation and related negotiation (value for incoming investors)
- Capital adequacy in underwriting
- Control mechanism for operational and/or ethical challenges
- Information control
- Investors' data protection
- Allocation process management
- Diversification and innovation (incubation)


Rajiv Nakani, Head of Investment Banking, **Global Investment House**, Kuwait

11:30 **Exploring Risks In GCC Quoted Markets**

 DIFX sees part of its value proposition to reduce the risk to market participants; whether issuers, investors or intermediaries. The region's stock markets face major issues that need to be addressed. Understanding the issues of

- Volatility
- IPO processes
- Corporate governance

Fadi Ghosaini, Head of Business Development, **Dubai International Financial Exchange Ltd, (DIFX)**, UAE

12:00 **Moody's Middle East Bank Ratings – Understanding Key Risk Areas And Rating Drivers**


- Bank ratings in the Middle East
- Main risk areas and key rating drivers
- Outlook for Middle East bank ratings

Mardig Haladjian, General Manager, **Moody's Investors Service Cyprus Ltd**, Cyprus

12:30 Networking Lunch For Speakers And Delegates

13:30 **Adding Value Through Corporate Governance In Investment Banking Institutions**


- Board responsibilities
- The board – management relationship
- Board's committees' structure
- Determining the major conflict of interest issues:
 - The problem of analysts' compensation
 - Analysts "excessive" optimism
 - Remedies of underwriter/analyst conflict of interest
 - Recommendations for the future

Mohammed G. Al Adl, Editor-in-Chief, **Capital Magazine Middle East**, UAE

14:00 **Addressing The Legal Issues Relating To Risk Management For Investment Banks And Financial Institutions**


- Key provisions in contracts
- Conducting a due diligence
- Representations and warranties in deals
- Legal issues in IPOs and private placements
- The legal and regulatory environment
- Doing business in the DIFC
- Securities laws in the MENA region and reducing the risk of litigation
- Arbitration vs. litigation and working with your local counsel

Justin A. Connor, Attorney, **Al Tamimi & Company**, UAE

14:30 **Assessing The Role Of Compliance In The Investment Banking Space**


- Understanding the legislative and regulatory background
- Protecting the interest of the consumer for long term benefit
- Safeguarding the reputational risk
- Strengthening the sustainability of business

Christopher Tregellis, Chief Risk Officer, **Emirates Bank International**, UAE

15:00 **Panel Discussion: Identifying Risk Factors While Investing Capital Into Multiple Markets And Products. What Are The Risk Mitigates?**

Moderator:

Richard Dean, Presenter, The Business Breakfast – Dubai Eye, **Dubai Radio Network**, UAE

Panelists:

Identifying risk in real estate investment

Rakesh Patnaik, Head – Real Estate Investment Funds, **Global Investment House**, Kuwait

Identifying risk in derivatives trading

Amr Ghadallah, First Vice President and Assistant Group Treasurer, **Arab Banking Corporation**, Bahrain

Identifying risk in hedging in the Middle East exposure

Geert Bossuyt, Managing Director, Global Markets, ME Structuring, **Deutsche Bank AG**

Identifying risk in private equity

Peter Jodlowski, Chief Financial Officer, **Istithmar**, UAE

Identifying new risks from asset managers' perspective

Maurice Baudet, Director General, **Association Suisse des Gerants de Fortune (ASG)**, Switzerland

16:00 Networking And Refreshment Break

16:30 **Determining And Successfully Managing Equity Risks**

 The equity instrument is recognised by the investor community as a global risk asset class. It is essential to understand what the identified risks are, notice trends in this region's equity capital markets and what could be done to mitigate them.

- Valuation risks
- Trading risks
- Underwriting risks

Tasneem Mayet, Head of Equity Origination & Distribution, Corporate & Investment Banking Group, **Mashreqbank**, UAE

17:00 **The UAE Real Estate Market And The Associated Risks In Financing**


- Performance of the UAE real estate market
- Sharia compliant real estate financing
- Risk challenges and solutions
- Sharia compliant funding mechanisms

Reginald King, Head of Audit and Risk Management, **Tamweel**, UAE

17:30 Chairman's Closing Remarks

Chairman's Welcome Note



I wish to welcome all risk-management professionals to the **Risk Management Congress**, now in its 5th year and without question the leading risk management event in the GCC.


The growth of the congress reflects the parallel growth of risk management in all the region's institutions, and indeed the global risk management industry. When we started in 2002, no one even dreamed of Basel II, let alone the new risks we've since discovered in all aspects of our industry. As Basel II receives further implementation, costs and technologies are getting increasing attention from boards of directors, who along with regulators are demanding more visible results. Further, the deregulation and re-regulation of the GCC's financial services industry is forcing all of us to rethink overall risk management, as new entrants create new sub industries within the GCC's financial sector.

We will continue to pursue the highest forms of knowledge and practice at **Risk Management Congress 2006**, and encourage everyone in the industry to contribute to this important dialogue.

John A. Sandwick

Chairman, Risk Management Congress 2006

08:30 **Chairman's Opening Remarks**
 **John Sandwick**, Managing Director, **Encore Management S.A.**, Switzerland

08:45 **How Does Risk Management Fit Into The Wider Management Of Banks In The Middle East?**


- Exploring and expanding the scope of activity
- Using and applying correct terms of reference
- Strengthening key interactions
- Finding whether risk management implies only cost or added value

Christopher Tregellis, Chief Risk Officer, **Emirates Bank International**, UAE

09:15 **The Essence of Enterprise Wide Risk Management**


- The fundamentals of risk management
- Linking shareholder value and risk management
- ORCA and other risk management frameworks
- Balancing the board's "Risk Appetite" and "Cost of Controls"
- Animated risk management framework
- "What if analysis" covering credit ratings, WACC, risk management
- Building an initial risk inventory
- The CEO's question: "Why do it?"

Jan Bladen, Chief Operating Officer, **Dubai Financial Services Authority (DFSA)**, UAE

10:00 **Keynote Address: Comprehensive Update On Basel II – Implementation And Assessment**



- Assessing the progress on Basel II implementation
- What does the future predict?
- Progress on Basel II in the region

Charles Freeland, Deputy Secretary General, **Basel Committee of Banking Supervision, Bank for International Settlements**, Switzerland

10:45 Networking And Refreshment Break

11:15 **Regulators Perspective On Basel II – A Roadmap For Middle East Banks**



- Making the right start and getting prepared for Basel II
- Understanding the implementation plans
- Assessing the implementation issues

Naveed Siddiqi, Banking Supervisor-Basel II Implementation, **Central Bank of the UAE**, UAE

11:50 **Developing Effective Organisational Risk Management Practices**



- Identifying strategies to embed a risk management philosophy at an organisational level – creating a common risk management methodology that drives competitive advantage at all levels of the organisation
- Selecting appropriate tools and techniques to create risk management into an organisations' culture, practices and business processes
- Dealing with the challenges that management face when deploying an organisation wide risk management strategy

Julian Ashall, Head of Risk & Compliance, **Lloyds TSB**, UAE

12:25 **Integrated Risk Management For Your Transaction Banking Business – Managing Credit And Operational Risks For The Payments And Trade Business**



- Alignment and partnership of risk with the business
- Embedding of risk thinking in the business and product knowledge in the risk world
- Focus on an integrated risk offering to the business
- Importance of and approach to risk systems
- Integration within the central risk philosophy

Vijay Srivastava, Global Co-Head Transaction Banking, Risk Management Executive Director, **ABN AMRO**, Netherlands

13:05 Networking Lunch For Speakers And Delegates

14:05 **The Practical Application Of A Comprehensive Risk Management Programme Within A Global Business**



- Establishing an effective governance model for risk management
- Practical challenges to the implementation of a risk management programme
- Alternative approaches to risk management training
- The impact of behavioral factors on control processes

Angus Grandfield, Vice President, Treasury Services EMEA Risk Manager, **JP Morgan**, UK

14:40 **Managing Consumer Risk In Modern Times**



- Managing consumer portfolios in 'boom' times
- Effect of Basel II on retail portfolios
- Challenges of heightened regulation and consumer activism/groups
- Importance of business continuity planning
- Managing known, unknown and unknowable risks

Sriram Natarajan, Head of Risk Management, **American Express**, Bahrain

15:15 **Implementation Of Foundation Internal Ratings Based (FIRB) Approach In Saudi Arabia – Samba's Experience**



- Successfully applying a FIRB approach at Samba
- Building internal consensus and getting organisation wide support
- Process issues, change management and its dynamics
- From the grand plan to implementation realities
- Creating a robust core – ratings and Probability of Default (PD)

Arif Usmani, Chief Risk Officer, **SAMBA Financial Group**, KSA

15:55 Networking And Refreshment Break

16:15 **Credit Risk Module – Credit Rating In The Gulf**



- Assessing the significance of credit ratings within credit risk management and defining the responsibilities
- Exploring the credit rating of wholesale corporate obligors
- Understanding the types and methodology of credit rating
- Focusing on key issues in rating obligors in the Gulf

K. Venkataraman, Head of Global Credit, **Gulf International Bank**, Bahrain

16:50 **Understanding Corporate Risk Rating**



- Exploring frameworks for rating corporate borrowers based on Moody's Risk Advisor
- Quantitative and qualitative inputs, designing a risk based pricing model and its implementation
- Back testing the risk ratings

Leen Kumar, Assistant General Manager – Risk Management, **Bank Muscat**, Oman

17:25 **Beyond The Basel II Baseline: Moving Towards Credit Portfolio Management**



- Successfully executing credit portfolio management
- Position of credit portfolio management in the organisation
- Challenges and key issues in designing your risk architecture

Majdi Chaabouni, Senior Manager, Risk Management Department, **National Bank of Fujairah**, UAE

18:00 Chairman's Closing Remarks And Close Of Congress Day One

Risk Management Congress 2006

Congress Day Two

Monday, 18 September 2006

08:30 **Chairman's Opening Remarks**



John Sandwick, Managing Director, **Encore Management S.A.**, Switzerland

08:45 **The Implications Of Recent Corporate Governance Scandals And Their Importance To The GCC**



- Fundamentals of corporate governance
- The link between stakeholder trust and corporate governance
- A maze of corporate governance, regulation, legislation and guidance
- Carrying out your own corporate governance gap analysis
- What went wrong? Corporate governance in recent corporate failures
- Corporate governance ratings
- Does good corporate governance demand a premium?
- The benefits of a transparent business
- A high level corporate governance framework
- What is the future for corporate governance in the GCC?

Jan Bladen, Chief Operating Officer, **Dubai Financial Services Authority (DFSA)**, UAE

09:25 **Understanding The New Role Of Operational Risk Under Basel II**



- Assessing the crucial role of operational risk management
- Best practices for the management of operational risk
- Principles for operational risk management
- Plan to identify, measure, quantify, monitor, report and manage operational risk

Jamal Saleh, Head of Risk Management, **Commercial Bank of Dubai**, UAE

10:00 **Identifying And Measuring Operational Risk – Risk Mapping**



- Why risk mapping is necessary
- What to map
- Self assessment
- Workshop mapping
- Exploring the advantages and disadvantages of risk mapping
- Reviewing the contents of a risk map
- Using the risk map and the HSBC approach

David Martin, Project Director, **HSBC Operational Risk Consultancy Division**

10:40 Networking And Refreshment Break

11:00 **Exploring Value At Risk (VAR) Under Market Risk Quest For Certainty In A Stochastic World**



- Mechanics of VAR implementation
- Value-creation potential of VAR
- Limitations of the VAR model
- Beyond VAR – recent developments

Masood Akhtar, Head of Market Risk, Group Risk Management, **Emirates Bank International**, UAE

11:35 **Highlighting Risk Management For Islamic Banks**



- Identifying the risks for Islamic banks in the region
- Effectively quantifying the risks
- Hedging the risks
- Applying Sharia compliant techniques to achieve business goals

Geert Bossuyt, Managing Director, Global Markets, ME Structuring, **Deutsche Bank AG**

12:10 **Disaster Recovery Vs. Business Continuity Practices**



- Exploring the resources required to build a business continuity plan
- Arab National Bank's business continuity processes implementation
- Factors to consider when selecting a "Disaster Recovery and Business Continuity" site
- Understanding the role of business continuity towards risk management initiatives

Kazi S. Islam, Business Continuity Planning Specialist, **Arab National Bank**, KSA

12:45 Networking Lunch For Speakers And Delegates

13:45 **Successfully Overcoming The Challenges In Basel II Implementation At ICICI Bank**



- Corporate governance – responsibilities of the board of directors
- Evolving risk management functions vs. credit risk, market risk and operational risk
- Analysis and reporting frameworks – integrity of data, information technology challenges and its sustenance
- Evolving consensus approach amongst participants – regulators, banks, rating agencies and clients

Nagesh Pinge, Head of Global Audit & Compliance, **ICICI Bank**, India

14:15 **Building An Effective Compliance Function Within A Bank To Strengthen The Risk Management Function**



- Exploring compliance risk – understanding the need and role within a bank – "why and when"
- Evaluating the compliance triangle and pillars
- Overcoming the common compliance issues
- Applying tools and resources to design and implement a good compliance programme

Hany Abou-El-Fotouh, Head of Compliance, **Oman International Bank**, Oman

14:45 **Corporate Governance In Middle East Banks**



- Main barriers to corporate governance reforms
- Role of banks in the enforcement of the corporate governance concept
- Achieving rational execution of corporate governance in a bank in an emerging market

Hesham Hamdy, General Manager, Chief Risk Officer– Head of Risk Management Sector, **Bank of Alexandria**, Egypt

15:15 Networking And Refreshment Break

15:45 **Mitigation Of Money Laundering Risk**



- Risks posed by money laundering for banks
- Exploring the basic elements of an effective anti money laundering programme
- Choosing the correct approach to fight money laundering

Jamie Orchard, Chief Operating Officer and Managing Director Legal and Regulatory, **QFC Regulatory Authority**, Qatar

16:20 **Panel Discussion: Overcoming Credit Card Fraud Risk And Fighting Financial Crime Risk For Business Benefit**



- Refreshing credit card fraud history
- Proactively combating credit card fraud
- Finding the categories of fraud
- Addressing problems, progress and solutions to safeguard future transactions
- Determining financial crime risks in the banking sector
- What mitigation actions should banks undertake
- What are the legal problems with international fraud and what can we do about them
- Fraud and money laundering – two sides of the same coin

Hisham Hamood, Vice President, Fraud Risk Management Head-Middle East & Africa, **Citibank**, UAE
Stuart Hammond, Regional Head, Financial Crime Risk – Middle East, Africa & South Asia, **Standard Chartered Bank**, UAE

17:20 Chairman's Summary

17:30 Close Of Congress

To view our expert speaker faculty's biographies please visit www.iirme.com/risk